

SALAL FOUNDATION

Financial Statements

December 31st, 2012

Salal Foundation
Statement of Financial Position
As of December 31, 2012

		<u>Dec 31, 12</u>
ASSETS		
	Current Assets	
	Chequing/Savings	107,427.11
	Accounts Receivable	<u>16,902.99</u>
	Total Current Assets	124,330.10
	Other Assets	
	1400 Investments	<u>3,037.69</u>
	Total Other Assets	<u>3,037.69</u>
TOTAL ASSETS		<u><u>127,367.79</u></u>
LIABILITIES & EQUITY		
	Liabilities	
	Current Liabilities	
	Accounts Payable	<u>124,011.64</u>
	Total Current Liabilities	<u>124,011.64</u>
	Total Liabilities	124,011.64
	Equity	
	Net Income	<u>3,356.15</u>
	Total Equity	<u>3,356.15</u>
TOTAL LIABILITIES & EQUITY		<u><u>127,367.79</u></u>

Approved by the Board:



Mathew James Price, Chair

Salal Foundation
Statement of Operations
As of December 31, 2012

	<u>Jan - Dec 12</u>
Income	
4110 Grants - Canadian	30,500.00
4200 Individual Donations	107,820.71
4300 Contributions in Kind	7,754.01
4500 Interest Income	<u>39.24</u>
Total Income	146,113.96
Expense	
5100 Program Expenses	138,671.51
5200 Administration	<u>4,086.30</u>
Total Expense	<u>142,757.81</u>
Net Income	<u><u>3,356.15</u></u>

Salal Foundation
Statement of Cash Flows
As of December 2012

Jan - Dec 12

OPERATING ACTIVITIES	
Net Income	3,356.15
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 Accounts Receivable	-16,902.99
2200 Accounts Payable	<u>124,011.64</u>
Net cash provided by Operating Activities	110,464.80
 INVESTING ACTIVITIES	
1400 Investments	<u>-3,037.69</u>
Net cash provided by Investing Activities	<u>-3,037.69</u>
 Net cash increase for period	 <u>107,427.11</u>
 Cash at end of period	 <u><u>107,427.11</u></u>